



TAX CREDIT CONTRIBUTION FORM

CONTRIBUTORS INFORMATION

NAME:

First Name

Last Name

ADDRESS:

Street

City

State

Zip

PHONE:

EMAIL:

DATE OF CONTRIBUTION:

TAX YEAR CLAIMING CREDIT:

Please choose the total amount allowed or enter the amount you will contribute in the table below. See reverse side to help determine your maximum allowed contribution.

Filing Status	Total Amount Allowed	Standard-Form 323	PLUS-Form 348
2017- Married, filing joint	\$2,177.00	\$1,092.00	\$1,085.00
2017-Single or married, filing separate	\$1,089.00	\$ 546.00	\$ 543.00
2018-Married, filing joint*	\$2,213.00	\$1,110.00	\$1,103.00
2018-Single or married, filing separate*	\$1,107.00	\$ 555.00	\$ 552.00

*2018 Contributions cannot be made until 1/1/18.

SPONSORED SCHOOL INFORMATION

SCHOOL NAME (optional):

FUNDRAISER NAME (optional):

Please note: You may request a change in sponsored school up to 5 business days after MSO receives your contribution. No change requests will be accepted after that date.

PAYMENT OPTIONS: (See reverse side to help determine payment option)

1. CHECK: Make checks payable to "Montessori Scholarship Organization" or "MSO"

Check #: _____ Check Amount: \$ _____ Check Date: _____

SEE DETAILS ON REVERSE SIDE FOR INFORMATION REGARDING THESE TWO TYPES OF CONTRIBUTIONS

2. MASTER CARD OR VISA: MINIMUM AMOUNT ACCEPTED ONLINE IS \$100.00 PER CONTRIBUTION. **GO TO MSONLINE.COM TO PROCESS CREDIT CARD PAYMENTS**

3. PAYMENT PLAN: MSO accepts recurring payments for tax credit contributions. You may submit as many partial payments towards an annual total by check or credit card (if over \$100.00 per payment)
 _____ Mark if this is first payment of recurring payments to follow.



Arizona Department of Revenue School Tax Credits for Individuals

There are three school tax credits available for individual taxpayers. For specific information about school tax credits, see Brochure #707 - [Private and Public School Tax Credit Information Publication](#). 1) Public School Tax Credit, 2) Original Tax Credit (Private School Tuition Credit) and 3) PLUS or Switcher Credit (Private School Tuition Credit) <http://www.azdor.gov/TaxCredits/SchoolTaxCreditsforIndividuals.aspx>

Maximum Allowed Contribution: 1) To participate you must earn taxable income in the State of Arizona. 2) Determine your tax liability. What is tax liability? It is the total amount of taxes you are required to pay the state of Arizona when you file your Arizona State Tax return each year. The amount you are obligated to pay is determined by your taxable income.

Where can I learn what my tax liability is? 1) Get your tax return from the previous year and find Arizona form 140. Line 46 shows what your tax liability is. This is the amount of money you can shift from the State of Arizona to the Scholarship Tax Credit by making a direct contribution to Montessori Scholarship Organization. 2) Estimate your taxable income and reference the Arizona Department of Revenue Tax Tables to determine your tax liability. (<https://www.azdor.gov/forms/individual.aspx>)

My tax liability is: \$ _____

What is my maximum amount? Based on your filing status, your maximum amount (if your tax liability is more than the amount referenced on table on page 1) will be the amount in the table. If your tax liability is less than the maximum allowed amount then only contribute your tax liability amount.

My maximum amount is: \$ _____

Payment Options:

1. I'd like to make a one-time contribution: Visit www.msoonline.com and select the option you wish to pay or mail a check. Contribute your maximum amount determined above.
2. I cannot make a one-time contribution but would like to fund the tax credit scholarship fund with my tax dollars. How do I do this?
 - a) Take your maximum amount and divide by the number of paychecks you receive each year. Pay this amount each pay period to MSO. As an example let's assume your maximum amount is \$2,177. If you get paid biweekly divide by 26. That means you should pay \$84 for 26 pay periods.
 - b) To offset this contribution decrease your Arizona State withholdings amount from your paycheck. As an example let's say you currently withhold \$115 for Arizona State taxes each pay period. That means you would subtract \$84 from \$115 which means you will only withhold \$31. Do this by completing a new A4, which is the form you provide your employer communicating to them how much money you want them to withhold for the state of Arizona. Rather than electing a percent on '1' you will check the box and enter the new amount in the "extra amount" section. At this point you have decreased the amount your employer will withhold from your check the amount that you will be sending to the Tax Credit Scholarship fund each pay period.
 - c) The next step is to set up payment for that amount. In our example \$84 to automatically go to Montessori Scholarship Organization the same day that you receive your paycheck. Many banks offer free online bill pay. This is an ideal way to make sure the funds go to the Tax Credit Scholarship and you don't realize a difference in your net pay. Go online to your bank account and set up a 'bill-pay' to Montessori Scholarship Organization for \$84 that repeats on the same day that you receive your paycheck. Complete the Montessori Scholarship Organization contribution form with a note communicating that you will be sending in a regular payment every (#) weeks. Be sure that the name on the form matches the name on the checking account that you will be sending the funds from.